

Landlords' Panel Regional Snapshot

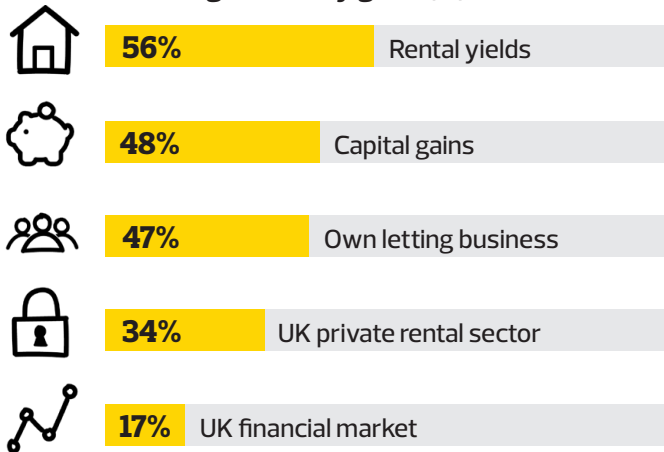
Overall UK

Landlords' Outlook & Confidence

Landlord confidence has generally edged down slightly from the 5-year high seen in Q3 2021. Optimism in rental yields, capital gains and landlords' own letting business remains fairly stable, but confidence in the UK's Financial Market drops sharply to 17% (-9%), the lowest level recorded in 2021. Despite this, profitability has remained high and stable throughout 2021 at around 85%.

After a sizeable increase to an all-time high of 57% in Q3, the proportion of landlords reporting increasing tenant demand stabilises in Q4, at 56%. The incidence of voids continues to decline, down 9% from a year ago to 25%, with arrears also falling vs. Q4 2020 (-5% to 36%).

Expectations for the next 3 months rated as good / very good (%)



PRS Dynamics



6.9

Properties in the average portfolio



56%

Report increasing tenant demand



5%

Bought a property in the last 3 months



11%

Sold a property in the last 3 months

BTL Dynamics



£419,000

Total amount owed through BTL mortgage borrowing

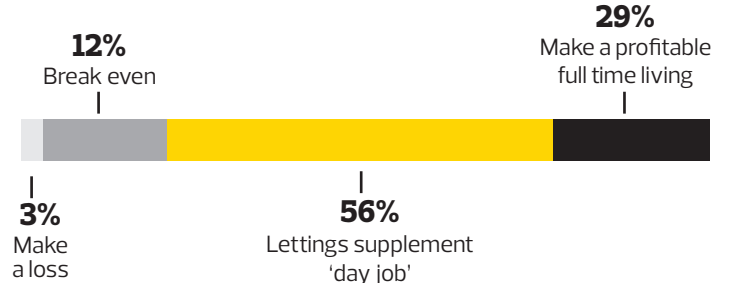


4.5

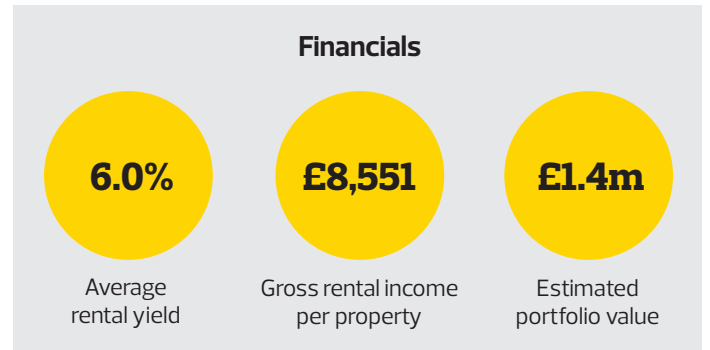
Average number of BTL loans held

Landlords' Balance Sheet

Profitability



Financials



Problems Experienced

