

How to...

spot issues with your client's bank statements



Questions over bank statements from our underwriters or fraud team can cause delays to your mortgage application. To help prevent this, we've outlined what to look for in your client's bank statements before submitting to us.

Current Account Bank Statement Page 2 of 4

Mr Customer
Somewhere Road
In a Town
Around here

Account Summary
1 January 2020 – 1 February 2020

Account name: Mr Customer
Account number: 1234 5678 9
Sort code: 12-34-45
Statement number: 01/20

Date	Description	Money in	Money out	Balance
2 January	Coffee Shop		5.50	
6 January	Cash withdrawal		50.00	
8 January	Air Ticket		200.00	
11 January	Meals4you		30.00	
16 January	Transfer	100.00	40.00	
18 January	Petrol		55.00	
19 January	Jumpers & Co			
20 January	Winner Win	50.00		
23 January	Refund	10.00	25.00	
28 January	Burger Burger		15.00	
28 January	Cash withdrawal		65.00	
29 January	Pamper You		3.50	
29 January	Costalot		25.00	
30 January	Petrol			

- 1** Fewer than the requested number of statements have been supplied.
- 2** Statements aren't consecutive or sequentially numbered, or there are missing periods.
- 3** The bank or building society logo is missing (excluding internet statements or branch prints).
- 4** The full bank account and sort code aren't shown.
- 5** The customer's name and address doesn't match the application (both sole and joint accounts).
- 6** The statement has no running balance.
- 7** The statement doesn't show evidence of regular credits, such as declared salary or self-employed income, rental income, etc.
- 8** The statement has no expected outgoing activity, such as daily expenditure, current mortgage or rent payments, utility bills, etc.
- 9** Where requested, the statement for the account nominated for the direct debit mortgage payment hasn't been supplied.
- 10** For portfolio applications, statements demonstrating cashflow (buy to let rental income and mortgage payments) haven't been supplied.

All figures are for illustrative purposes

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