

Why Use Aldermore?

Residential Mortgage Range – Level 2 and 3

We recognise that blips can happen with your client's credit rating – but just because they don't have a perfect credit score doesn't mean they shouldn't get their perfect mortgage.

That's why our extended Residential lending criteria featuring rates up to 80% LTV for applicants who don't qualify for Standard Level 1, may do so on our Level 2 or Level 3 products for both purchases and remortgages.

Our auto-cascade process allows for a single application to automatically select the most appropriate Level depending on the customers' circumstances. We also don't solely rely on credit scoring – our human approach to underwriting enables us to consider each case on an individual basis and therefore advise on the most suitable product.

Residential criteria Level 2:

- Up to 75% LTV to £1m on our Standard range
- Up to 75% LTV to £450k on our Help to Buy: equity loan range
- Up to 80% LTV to £400k on our Standard range
- Up to 2 recorded CCJs with a total combined value of £3k in the last 36 months (0 recorded in the last 12 months)
- Up to 2 recorded defaults with a total combined value of £5k in the last 24 months (0 recorded in the last 12 months)
- Forced or voluntary possessions older than 6 years
- Bankruptcy/IVA discharged for 3 years

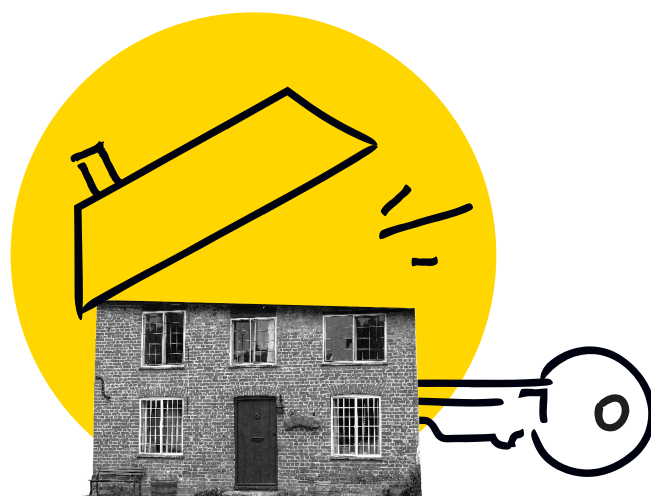
Residential criteria Level 3:

- Up to 75% LTV to £400k on our Standard range
- Up to 75% LTV to £450k on our Help to buy: equity loan range
- Up to 3 recorded CCJs with no limit value in last 36 months (0 recorded in the last 6 months)
- Up to 4 recorded defaults, with a total combined value up to £5k in the last 24 months (0 recorded in the last 6 months)
- Forced or voluntary possessions older than 3 years
- Bankruptcy/IVA discharged for 2 years

Please see our Residential Product Guide for full details.

General

- Please **scan and upload all documentation via our portal** as soon as the application has been submitted
- **Term 10 – 35 years**
- **Min age 21**
- **Max age 70** at end of mortgage term
- Standard Level 2 and 3 product fees and funds transfer fees can be added **up to 75% LTV**
- **Help to Buy:** equity loan criteria and scheme rules apply



Aldermore

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