

Family Guarantee Mortgage

Guarantor Application Form

Please refer to the Family Guarantee Mortgage Applicant and Guarantor Information leaflet – giving more details and including a list of Frequently Asked Questions



This form must be fully completed by all guarantors.

Important information

You will be required to provide a guarantee and collateral charge secured against your residential property in support of a mortgage application made by the Mortgage Applicant(s) named below. The amount of your guarantee liability will be capped. The exact amount will depend on the details of the mortgage you are guaranteeing, although will not exceed 25% of the new mortgage amount. Your guarantee liability will be secured by the collateral charge (which in Scotland will take the form of a standard security). We will only make a demand for payment under the guarantee if we have made a demand for repayment of the loan to the Borrower(s), or if we have otherwise taken possession of the property and sold it with a shortfall.

The guarantee will terminate, and the collateral charge will be released, after 10 years unless we have demanded payment under the guarantee and moneys remain outstanding. In this case, the guarantee will only be terminated, and the collateral charge released, when the outstanding money is repaid in full. If no money has been demanded under the guarantee we will also release it if the loan to value ratio falls to 75% or lower, upon request and subject to an acceptable revaluation of the mortgaged property and a release of land / collateral fee. Fees may change and will be detailed in the Aldermore mortgages Tariff of Charges.

Please use the 'Quick reckoner' below to calculate the amount of guarantee and collateral charge required to support the mortgage application and to make sure there is sufficient equity available in your residential property.

If you already have a mortgage secured against your property, your lender will need to consent to the collateral charge, which will rank behind their first mortgage, and agree to cap their priority to the mortgage amount outstanding plus interest, costs, charges and expenses. Aldermore's Solicitor will write to your lender to request consent to the collateral charge. Your lender may charge a fee for providing consent, which you will be liable for. As the mortgage application cannot complete without consent being granted, you may wish to contact your lender to confirm that they will agree to the collateral charge and to cap their priority before submitting this application.

A mortgage valuation report will be obtained on your residential property to confirm its value. The mortgage valuation report will be for the benefit of Aldermore Bank PLC, who will pay for the cost of the report.

If the mortgage application is accepted, you will be provided with a copy of the mortgage offer made to the Mortgage Applicant(s) and will also receive information relating to the mortgage account and its conduct after completion.

Providing a guarantee secured by a collateral charge is an important financial commitment, that may make it more difficult to borrow money against your property and reduce the value of your estate. You will be liable for the amount of any shortfall in the event of repossession and sale of the mortgaged property, up to the maximum amount of the guarantee. You will be required to seek independent legal advice before entering into the guarantee and collateral charge and will be liable for the cost of that advice. It is also strongly recommended that you seek independent financial advice.

Please refer to the Family Guarantee Mortgage – Applicant and Guarantor information leaflet, which can be obtained from the Broker detailed below. A copy will also be supplied with the mortgage offer.

Supporting documentation

ID and proof of residency

Your identity and residency will be checked electronically; however, if we require additional documentation you will be contacted.

A. Broker details

Broker first name:

Broker surname:

Financial services register number:

Telephone number:

Level of advice: (tick applicable box) Advised Non-advised

Face-to-face application: (tick applicable box) Yes No

Mortgage application ID:

Mortgage applicant 1:

Mortgage applicant 2:

Quick reckoner

Property values	Quick reckoner	Example
New home purchase price (A)	£	£150,000
Guarantor residential property value (B):	£	£300,000
A+B = Total of property values	£	£450,000
Debt secured		
New home mortgage amount (C):	£	£150,000
Guarantors' existing mortgage (D):	£	£100,000
Other debt secured on guarantors' residential property (E):	£	£10,000
Value of guarantee (which will equal the new home mortgage above 75%) (F):	£	£37,500
C+D+E+F = Total debt	£	£297,500
Total debt / total property values = total loan to value (which must not exceed 75%)	£	66%

B. Guarantor details

Guarantor 1

Title:	Title:
First name(s):	First name(s):
Middle name(s):	Middle name(s):
Family name:	Family name:
Date of birth:	Date of birth:
Nationality:	Nationality:
Length of residency in UK:	Length of residency in UK:
Relationship to mortgage applicant(s):	Relationship to mortgage applicant(s):

Guarantor 2

C. Guarantor residential property details (this is the property the guarantee will be secured on)

Address:	District:
Postal town:	Postcode:
Guarantor's main residence? (tick applicable box):	<input type="checkbox"/> Yes <input type="checkbox"/> No
Will this property be sub-let? (tick applicable box):	<input type="checkbox"/> Yes <input type="checkbox"/> No

Contact telephone numbers (including area codes)

Daytime:	Daytime:
Evening:	Evening:
Mobile:	Mobile:
Email:	Email:

Correspondence address (if different from above)

Address:	Address:
District:	District:
Postal town:	Postal town:
Postcode:	Postcode:

(if another address used in last 36 months then provide previous address details in Section E)

Property Details

Date of purchase (mm/yy):	Value of property:	£
Property type: (tick applicable box) <input type="checkbox"/> House (detached) <input type="checkbox"/> House (semi-detached) <input type="checkbox"/> House (terraced) <input type="checkbox"/> Studio flat <input type="checkbox"/> Other flat / maisonette <input type="checkbox"/> Bungalow <input type="checkbox"/> Other (please describe)		

Number of

<input type="checkbox"/> Bedrooms	<input type="checkbox"/> Kitchens	<input type="checkbox"/> Reception rooms	<input type="checkbox"/> Bathrooms	<input type="checkbox"/> Utility rooms	Is there a garage	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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If a flat / maisonette How many storeys in block: Which storey is flat on: Does this building have a lift: Yes No

Is the property (tick applicable box). If Yes, provide details (if more space is needed then please use Section E):

Next to business premises	<input type="checkbox"/> Yes <input type="checkbox"/> No	Of unusual construction	<input type="checkbox"/> Yes <input type="checkbox"/> No
Used for business	<input type="checkbox"/> Yes <input type="checkbox"/> No	Ex-local authority stock	<input type="checkbox"/> Yes <input type="checkbox"/> No
Agriculturally restricted	<input type="checkbox"/> Yes <input type="checkbox"/> No	Purchased from Council	<input type="checkbox"/> Yes <input type="checkbox"/> No
Freehold (in Scotland, heritable)	<input type="checkbox"/> Leasehold	If leasehold, unexpired term (in years):	

Other occupants of the property over 17 years of age

First name:	First name:
Family name:	Family name:
Date of birth:	Date of birth:
Relationship to guarantor(s):	Relationship to guarantor(s):
First name:	First name:
Family name:	Family name:
Date of birth:	Date of birth:
Relationship to Guarantor(s):	Relationship to guarantor(s):

D. Your employment and income

Guarantor 1

Occupation:

Nature of business:

Employed Self-Employed Retired Not Employed

Employer's name and address
(or your business name and address if you are self-employed)

Company name:

Address:

District:

Postal town:

Length of time at this employment: Year Months

(If in current employment for less than 12 months or if self-employed for less than 24 months then provide previous employment details in Section E.)

Guarantor 2

Occupation:

Nature of business:

Employed Self-Employed Retired Not Employed

Employer's name and address
(or your business name and address if you are self-employed)

Company name:

Address:

District:

Postal town:

Length of time at this employment: Year Months

Employed applicants

Last year's figures (before tax)

Salary

Regular overtime:

Bonus/commission:

Last year's figures (before tax)

Salary

Regular overtime:

Bonus/commission:

Self-Employed Applicants (Sole Trader / Partner / Director with 25% or greater shareholding)

Last year's figures (before tax)

Turnover:

Net profit:

Your drawings:

Your percentage shareholding:

Other income:

Details of other income:

Last year's figures (before tax)

Turnover:

Net profit:

Your drawings:

Your percentage shareholding:

Other income:

Details of other income:

If you cannot provide SA302s or certified accounts as proof of income, an accountant's reference will be required. If your accountant does not carry one of the following qualifications you will be required to provide an accountant's reference from one who does.

Institute of Chartered Accountants (ACA, CA [Scotland], FCA), or Chartered Association of Certified Accountants (ACCA, FCCA)

Name of firm:

Address:

District:

Postal town:

Postcode:

Name of firm:

Address:

District:

Postal town:

Postcode:

Retirement

What age do you plan to retire?

What age do you plan to retire?

E. Additional information

Please use the space below to provide any additional information.

F. Nominated Solicitor

Please provide details of the Solicitor that will act for you. Your nominated solicitor will be required to provide you with independent legal advice before you enter into a guarantee and collateral charge. You will be liable for any legal costs incurred. Your Solicitor does not need to be a member of Aldermore's conveyancing panel.

Solicitor name:

Name of firm:

Address line 1:

Address line 2:

District:

Postal town:

Postcode:

Telephone number:

Fax number:

Aldermore will instruct its own Solicitor, who will liaise with your nominated Solicitor detailed above. Aldermore's Solicitor will also contact your existing mortgage lender(s) (if any) to obtain consent to register the collateral charge against your residential property.

Please provide details of any existing mortgage commitment(s) secured against your residential property and sign and date the authorisation below. If you do not have a mortgage secured against your residential property please write 'none'. Aldermore's Solicitor will be paid for by the Mortgage Applicant(s).

G. Existing mortgage commitment

Residential mortgage		Second mortgage (if applicable)	
Name of lender:		Name of lender:	
Address line 1:		Address line 1:	
Address line 2:		Address line 2:	
District:		District:	
Postal town:		Postal town:	
Postcode:		Postcode:	
Mortgage account no:		Mortgage account no:	
Monthly repayment:	£	Monthly repayment:	£
Outstanding balance:	£	Outstanding balance:	£

Authority to obtain consent from existing lender(s)

I/We authorise Aldermore's nominated solicitor to write to my/our existing lender(s) to obtain consent to a collateral charge (in Scotland, a standard security) in favour of Aldermore Bank PLC.

Signature(s) of Guarantor(s)

Guarantor 1:

Date:

Guarantor 2:

Date:

Application declaration – to be signed by all guarantor(s)

For your own benefit and protection you should read this declaration carefully before signing, which should be read in conjunction with your Application Form above. If you do not understand any part please ask for further information.

In this declaration "I", "me", "my", "mine" means each of the guarantors to the application above and "the Lender" means Aldermore Bank Plc (and its successors, transferees and assigns).

I am providing a guarantee and collateral charge (which if the property is in Scotland will take the form of a standard security) in support of an application by certain named individuals ("the Borrowers") for a mortgage.

I affirm the following statements:

1. Applications and Representations

The Lender reserves the right to reject my application without giving any reason except where legally obliged to do so, or withdraw any offer of mortgage, without giving any reason. No person (other than an employee of the Lender) is empowered to make any representations or give any undertaking on behalf of the Lender in relation to the mortgage applied for and the Lender shall not be liable for any such representations or undertakings made.

2. Intermediaries

I agree that if a third-party intermediary submitted this application on my behalf the Lender may liaise with, and supply information to, this third-party about any matters connected with my application and the related mortgage, including any complaint about the application or the mortgage, unless otherwise instructed by me.

3. Illustration

I have seen and read a copy of the Mortgage Illustration applicable to this application.

4. Fees

I agree that where it is indicated in the Mortgage Illustration or Offer that a fee is not refundable, I am aware of this.

5. Valuation

That even though I may be provided with a copy of the Mortgage Valuation Report by them, the Lender and the Valuer accepts no responsibility to me for the accuracy of any Mortgage Valuation Report in respect of any property. Any such Mortgage Valuation Report is not a Building Survey or a Survey and Valuation and is intended for the Lender's valuation purposes only, with limited information because of the nature of the inspection. If advice about the structural condition of a property is required, a Building Survey or Survey and Valuation must be obtained by me.

6. Privacy Notice

I have been provided with a copy of the Lender's Privacy Notice, a copy of which is attached to this declaration and which explains:

1. How and why the Lender may collect and use my personal data
2. My rights under relevant data protection laws.

7. Association

Another person's records will be "associated" with mine by the Lender when:

1. There is a joint application
2. I advise the Lender of a financial association with another person
3. Credit Reference Agencies have existing linked or associated records.

This "association" will link records at credit reference agencies and may be taken into account in any future credit applications made by the relevant individuals. This shall continue until one person applies to the credit reference agencies and is successful in filing a "disassociation". Therefore, I MUST ensure when making a joint application or advising the Lender of some other financial association that I am entitled to:

1. Disclose information about joint applicants and anyone referred to by me
2. Authorise the Lender to search, link or record information at credit reference agencies about me and anyone referred to by me.

8. Assignment

The Lender may, without notice or consideration, transfer, assign or otherwise dispose of either in whole or in part, its rights in respect of any loan, mortgage or policies of life assurance or other security made in connection with this mortgage application to any company, person, or body.

9. The mortgage

I understand that the Lender may provide me with communications and information relating to the Borrower(s) mortgage account and its conduct, and I will treat such information as confidential. I understand that information relating to my guarantee and related security may also be disclosed by the Lender to the Borrower(s) or their professional advisers.

10. Declaration

I declare that, as far as I know and believe, the information I have given in this application is true and that if I provide any false, inaccurate or misleading information it may constitute a criminal offence on my part, which may lead to a criminal prosecution, and imprisonment and/or a fine; further, that it may lead to a civil action against me for recovery of any losses that the Lender incurs.

In addition, when I give the Lender information about another person, I am acting with their knowledge and approval, and have their authority to agree to the processing of their personal details and have provided them with a copy of the Lender's Privacy Notice.

Signature(s) of guarantor(s)

Guarantor name	Signature	Date
Guarantor name	Signature	Date

Privacy notice – to be retained by all applicant(s)

A summary of how we use your personal data

About us

We are Aldermore Bank Plc ("Aldermore"), our Company Registration number is 947662 and our Head Office address is 1st Floor, Block B, Western House, Lynch Wood, Peterborough, PE2 6FZ. This privacy notice summarises how and why Aldermore use your personal data.

In this notice we provide examples of how personal data is collected and how it is used. More information on this can be found by reviewing our **full privacy policy**. You can also contact our Data Protection Officer if you have any questions about this notice, would like further information about the points raised or to exercise any of your rights.

From time to time, and in particular when you provide us with additional personal information or add additional products, we may also provide you with additional service specific information about the use of your personal data which should be read alongside this notice.

Our full privacy policy

It is important that you understand how the personal information you give us will be used. Therefore, we strongly advise that you read our **full privacy policy**, which is available at www.aldermore.co.uk, or you can ask us for a copy.

What personal data do we collect from you and how do we collect it?

We may collect certain personal data which (either on its own or when combined with other information we hold about you) allows us to identify you as an individual and which is about you. You can see details of the types of personal data we may collect about you in our **full privacy policy**.

We will generally collect your personal data directly from you, or via third parties such as brokers or intermediaries. However, we may also collect data from and/or combine your personal data with information from other sources such as Credit Reference Agencies (CRAs) or fraud prevention agencies, and publicly available sources such as social media and Companies House. You can see details of such other sources in our **full privacy policy**.

What do we do with your data and who might we share it with?

We process your data to provide you with the product or service you are using, in accordance with our contract, or to take steps to enter into a contract in respect of a product or service you have requested. We may also use your personal data to comply with our legal obligations, such as detecting and monitoring fraud and other financial crime, and complying with our regulatory obligations.

Some of our processing of your personal data is done on the basis that it is necessary for our legitimate interests in running an efficient and effective bank, including administration, records keeping and governance, improving our products and services and for marketing research and developing statistics, as well as some profiling and automated decision making. We also process your personal data for matters of substantial public interest, such as protecting vulnerable customers or detecting and preventing fraud.

These activities may include sharing your personal data with third party service suppliers such as payment service providers. Other uses of personal data will be to ensure that we can meet our legal and regulatory obligations (and the regulator's expectations) such as meeting audit requirements. We share your information within the Aldermore Bank Group and our contracted third parties who either provide a service to us or you.

We may also, from time to time, ask you for your consent for other purposes, which we will explain to you at the time. Much of what we do with your personal data is not based on your consent and is instead based on other legal grounds. However, for processing that is based on your consent, you have the right to revoke that at any time.

More details about why we use your personal data, who we share it with and how and when you can withdraw your consent can also be found in our **full privacy policy**.

Individuals you have financial links with

We may also collect personal information about other individuals who you have a financial link with. This may include people who you have joint accounts or policies with such as your partner/spouse, dependents, beneficiaries, guarantors or people you have commercial links to, for example beneficial owners, directors, shareholders, employees and officers of your company.

We will collect this information to assess any applications, provide the services requested and to carry out Anti-Money Laundering and fraud prevention checks. You can find out more about how we process personal information about individuals with whom you have a financial link in our **full privacy policy**.

Transferring data abroad?

We will only send your data outside of the European Economic Area (EEA) to follow your instructions, comply with a legal duty or work with our agents and advisers who we use to help run your accounts and services. Safeguards that we put in place include contractual obligations imposed on the recipients of your personal data to require them to protect your personal data to the standard required in the EEA. More information on this can be found in our **full privacy policy**.

How we use credit reference and fraud prevention agencies

In order to process your application we will supply your personal information to CRAs including how you use our products and services and they will give us information about you, such as about your financial history. We do this to assess creditworthiness and product suitability, check your identity, manage your account, trace and recover debts and prevent criminal activity.

We will also continue to exchange information about you with CRAs on an ongoing basis, including about your settled accounts and any debts not fully repaid on time, information on funds going into the account, the balance on the account and, if you borrow, details of your repayments or whether you repaid on time. CRAs will share your information with other organisations, for example other organisations that you ask to provide you with products and services. Your data will also be linked to the data of any joint applicants or other financial associates as explained above. You can find out more about the identities of the CRAs, and the ways in which they use and share personal information at: www.experian.co.uk/crain/index.html.

The personal information we have collected from you and anyone you have a financial link with may be shared with fraud prevention agencies who will use it to prevent fraud and money laundering and to verify your identity. If fraud is detected, you could be refused certain services, finance or employment. Further details of how your information will be used by us and these fraud prevention agencies can be found in our **full privacy policy**.

Data privacy notices from other organisations

Fraud Prevention Agencies and CRAs will use your personal data to perform their services or functions as data controllers in their own right. These notices are separate to our own. Additionally, where a broker or other intermediary processes your personal data as a data controller in its own right, its own privacy notice will apply and you should ask them for a copy if you have not received one by the time you are introduced to us.

What are your rights over your personal data?

You have a number of rights in relation to your personal data. You can find more information in our full privacy policy or by contacting us if you wish to exercise any of the following rights.

- to request access to your personal data and to obtain information about how we process it
- to object to the processing of your personal data
- to restrict processing of your personal data
- to have your personal data erased
- to have your personal data corrected if it is inaccurate and to have incomplete data completed
- to move, copy or transfer your personal data
- rights in relation to automated decision making including profiling
- the right to complain to the Information Commissioner's Office at: www.ico.org.uk who regulates the processing of personal data in the UK.

Marketing

We will keep you informed about our products and services similar to those you already have, although you can opt out of receiving this at any time by logging on to your account where online access is provided, writing to us or emailing us at any of the contacts published on our website.

Contact us

Data Protection Officer
Aldermore
1st Floor, Block B, Western House
Lynch Wood
Peterborough
PE2 6FZ

Email: DPO@aldermore.co.uk

Aldermore

Your home may be repossessed if you do not keep up repayments on your mortgage.

Aldermore Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. (Financial Services Register number: 204503). Registered Office: 1st Floor, Block B, Western House, Lynch Wood, Peterborough, PE2 6FZ. Registered in England. Company No. 947662.

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